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1	Cash income	:Index of cash in- : In		Purchasing	: Population :	Per Capita : Ind	ex of cash in-:	
Year :	from		farmers pay :	power of	on :	Rer Capita 1937: com	from lint on;	of lint on
:	lint	:1909-1915 = 100 1/: 19	909-1913 = 100 :	lint 2/	: cotton farms 3/ :	U. S. Department of Agricult Der	oapita basis 2/2	per capita basis 5/
T	housand dollars				Thousands			
1909-10	680,246	86.9	98	88.7	9,205	73.90	88.6	90.4
1910-11	809,724	103.4	101	102.4	9,304	87.03	104.3	103.3
1911-12	752,925	96.2	100	96.2	9,395	80.14	96.1	96.1
1912-13	787,232	100.5	101	99.5	9,477	83.07	99.6	98.6
1913-14	884,926	113.0	100	113.0	9,560	92.57	111.0	111.0
5-year average,	707 012	200.0					00.0	00.0
1909-101913-14	783,011	100.0	100	100.0	9,388	83.41	99.9	99.9
1914-15	592,830	75.7	105	72.1	9,655	61.54	75.8	70.3
1915-16	626,774	80.0	124	64.5	9,704	64.59	77.4	62.4
1916-17	992,304	126.7	149	85.0	9,792	101.34	121.5	81.5
1917-18	1,529,862	195.4	176	111.0	9,854	155.25	186.1	105.7
1918-19	1,738,071	222.0	202	109.9	9,932	175.00	209.8	103.9
1919-20	2,020,398	258.0	201	128.4	9,987	202.30	242.5	120.6
1920-21	1,069,257	136.6	152	89.9	10,157	105.27	126.2	83.0
1921-22	675,773	86.3	149	57.9	10,370	65.17	78.1	52.4
1922-23	1,115,578	142.5	152	95.8	10,282	108.50	130.1	85.6
1923-24	1,454,320	185.7	151	123.0	10,314	141.00	169.0	111.9
1924-25	1,561,022	199 •4	155	128.6	10,429	149.68	179.4	115.7
1925-26	1,577,091	201.4	156	129.1	10,307	153.01	183.4	117.6
1926-27	1,121,185	143.2	154	93.0	10,052	111.54	133.7	86.8
1927-28	1,308,088	167.1	154	108.5	10,043	130.25	156.2	101.4
1928-29	1,302,036	166.5	154	108.0	10,029	129.83	155.7	101.1
1929-30	1,244,846	159.0	154	103.2	9,939	125.25	150.2	97.5
10-year average,	1 040 000	350 8	150	307.7	20.200	101 05	140.0	05.0
1920-211929-50	1,242,920	158.7	153	103.7	10,192	121.95	146.2	95.6
1950-51	659,041	84.2	135	62.4	9,951	66.23	79.4	58.8
1931-32	483,627	61.8	115	53.7	10,041	48.17	57.8	50.5
1932-35	424,006	54.2	103	52.6	10,219	41.49	49.7	48.2
1933-34	665,507	84.7	118	71.8	10,178	65.19	78.2	66.5
1934-35	595,615	76.1	126	60.4	10,174	58.54	70.2	55.7
1935-36	590,136	75.4	122	61.8	10,255	57.55	69.0	56.6
1936-37	762,145	97.3	130	74.8	10,300	73.99	88.7	68.2
28-year average, 1909-101936-37	1,000,806	127.8	157	90.8	9,960	100.26	120.2	85.7

Cash income from lint for each crop year expressed as a ratio of the 1909-1913 average.

The purchasing power of lint is obtained by dividing the index of cash income from lint by the index of prices farmers pay.

The purchasing power of cash income per capita is obtained by dividing the index of cash income from lint per capita by the index of prices farmers pay.

Estimated from Census reports on farm population in the principal cotton growing States, also BAE estimates of farm population in the geographic divisions which include the Cotton Belt for non-census years and the ratio of farms reporting cotton to all farms in those States. Estimates of population on farms growing cotton in these 10 States were 4/ Ratio of per capita income for each year to the 1909-1913 average.

5/ The purchasing power of cash income per capita in the capital states of the capi raised slightly (2 to 3 percent) to allow for population on farms growing cotton in the minor cotton growing States. Census data were used as a basis for those adjustments.

U. S. Department of Agriculture Agricultural Adjustment Administration Southern Division September 28, 1937

